


## ACRA REVISED ANNUAL RETURN LODGEMENT PENALTY

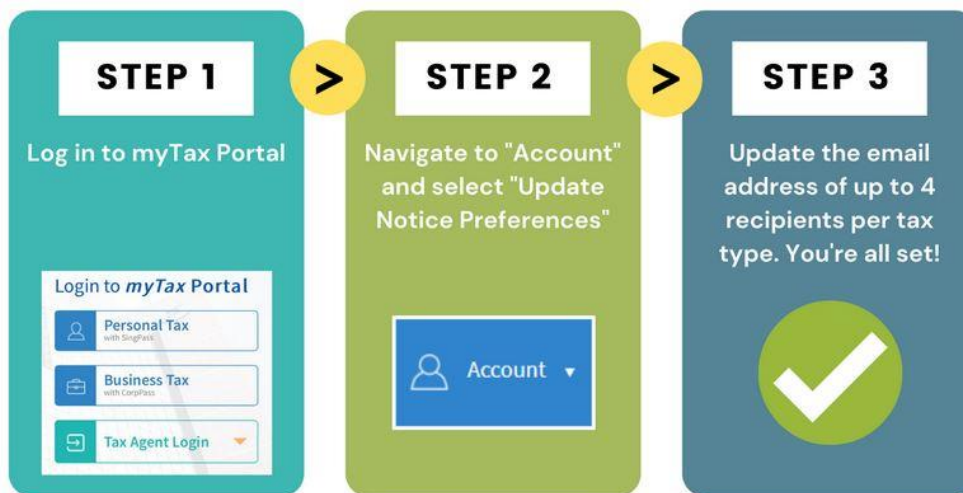
<b>AFFECTED TRANSACTION</b>	Annual Return / Annual Declaration with ACRA
<b>APPLICABLE TO</b>	Pte Ltd, LLP and VCC
<b>WITH EFFECT FROM</b>	30 April 2021
<b>WHAT IS THE CHANGES</b>	<p><b>BEFORE</b></p> <p>Maximum S\$300 per section</p> <p><b>AFTER</b></p> <p>S\$300 for late lodgement filed <b>WITHIN 3 MONTHS</b> After due date</p> <p>S\$600 for late lodgement filed <b>MORE THAN 3 MONTHS</b> After due date</p> <p><b>EXAMPLE :</b></p> <div style="display: flex; align-items: flex-start;"> <div style="width: 10px; height: 100px; background-color: green; margin-right: 10px;"></div> <div> <p>Accounting Year end is 31.12.2020</p> <p>Due date to file Annual Return is 31.07.2021</p> <p>File on 31.08.2021: S\$300 penalties</p> <p>File on 31.12.2021: S\$600 penalties</p> </div> </div> <div style="text-align: right; margin-top: 50px;">  </div>

## CHANGE IN EMPLOYMENT PASS SALARY

<b>AFFECTED OF TRANSACTION</b>	Renewal of Employment Pass
<b>APPLICABLE TOo</b>	Existing Employment Pass holder
<b>WITH EFFECT FROM</b>	1 May 2021
<b>WHAT IS THE CHANGES</b>	New minimum salary of S\$3900 per months



Click [here](#) to check eligible for Employment Pass

IRAS DIGITAL NOTICE	
<b>WILL COMPANY BE NOTIFIED</b>	Yes, IRAS will send a paper notice to notify Company about this changes .
<b>WITH EFFECT FROM</b>	May 2021
<b>WHAT COMPANY NEED TO DO</b>	<p>Company will need to update notice preference as follow :</p>  <p><i>Note: Only Corppass-authorized 'Approvers' for IRAS' digital services will be able to update the company's/ business' notification preferences for tax type(s) relevant to the company/business</i></p>

**WHAT IS THE  
BENEFIT OF DIGITAL  
NOTICE**



***Fast Access***

Convenient and instant access of notices,  
anytime, anywhere



***Timely Notifications***

No more lost mails! Receive timely  
e-Notifications when notice is ready for viewing



***Easy Management***

View up to 3 years' of past notices without  
rummaging through physical files



***Safe and Secure***

Access IRAS' notices in myTax Portal, a safe  
and secured platform