

Company Director

A company director is the one who run the Company. He need to ensure Company ' s compliance status with authority. Beside that he should act honestly and decision make for the best interest of the Company.

(**Nominee Director (ND)** share SAME responsible as Company Director. Major different is ND is the one who local resident in Singapore and he agreed to used his name to comply with regulation requirement)

Requirements for a Company Director

Every company must have **at least 1 director who is locally resident in Singapore.**

A company director must be:

- ✓ At least 18 years old
- ✓ A Singapore citizen, Singapore permanent resident, EntrePass or employment pass (EP) holder
- ✓ Not disqualified from acting as a director of a company (e.g. an undischarged bankrupt)

Common Offence

- ✓ someone who is an **undischarged bankrupt**
- ✓ A **criminal convicted** like dishonesty or fraud
- ✓ A person issued with a **disqualification order** by a court
- ✓ A person **convicted for at least 3 years or more for offences** that fall under the Companies Act (including the failure in filing accounts, returns, or submitting other documents) within a 5 yearstime

Consequences

- ✓ liable up to S\$5,000 or even imprisonment of up to two years.
- ✓ Disqualification / debarment of director